

REED TOWNSHIP
DAUPHIN COUNTY, PENNSYLVANIA
ORDINANCE NO. 1-87

An ordinance of the Township of Reed, Dauphin County, Pennsylvania providing for the levying, assessment and collection of a tax for general revenue purposes upon a transfer of an interest in real property to the extent that the transfers are subject to tax imposed by the Commonwealth of Pennsylvania pursuant to 72 P.S. § 8101-C et seq, authorized by Article XI-D, "Local Real Estate Transfer Tax," 72 P.S. § 8101-D et seq and administered, collected and enforced under the "Local Tax Enabling Act," 53 P.S. § 6901 et seq; providing a severability clause; and providing an effective date.

BE IT ORDAINED AND ENACTED BY THE AUTHORITY OF THE BOARD OF SUPERVISORS OF REED TOWNSHIP, as follows:

§ 1. Short Title.

This ordinance shall be known as the "Realty Transfer Tax Ordinance of Reed Township."

§ 2. Authority.

A realty transfer tax for general revenue purposes is hereby imposed upon the transfer of real estate or interest in real estate situated within Reed Township, regardless of where the documents making the transfer are made, executed or delivered, or where the actual settlements on such transfer took place as authorized by

Article XI-D, "Local Real Estate Transfer Tax," 72 P.S. § 8101-D et seq.

§ 3. Definitions.

"Association." A partnership, limited partnership, or any other form of unincorporated enterprise owned or conducted by two or more persons other than a private trust or decedent's estate.

"Corporation." A corporation, joint-stock association, business trust, or banking institution which is organized under the laws of this Commonwealth, the United States, or any other state, territory, foreign country or dependency.

"Document." Any deed, instrument or writing which conveys, transfers, demises, vests, confirms or evidences any transfer or demise of title to real estate, but does not include wills, mortgages, deeds of trust or other instruments of like character given as security for a debt and deeds of release thereof to the debtor, land contracts whereby the legal title does not pass to the grantee until the total consideration specified in the contract has been paid or any cancellation thereof unless the consideration is payable over a period of time exceeding thirty years, or instruments which solely grant, vest or confirm a public utility easement.

"Document" shall also include a declaration of acquisition required to be presented for recording under section two of this ordinance.

"Family farm corporation." A corporation of which at least seventy-five percent of its assets are devoted to the business of agriculture and at least seventy-five percent of each class of

